

ZERMATT SA

IMPORT-EXPORT & OIL PRODUCTS

Roeser 26th November 2018

Ref : ZM/RC JP26181110 – Four pages

To:

PJSC SARATOV OIL REFINERY

1 Bryanskaya Street – 410022 - Saratov

Attn.: Mr. Yury Maksim Pianov

Via : CASPIAN YOUNG-DUBAI/Mr.Alberto Vismara and Mrs.Pia Vismara

: Mr. Giorgio Bartoli

: BSpotted- UK

I.C.P.O.

For the Purchase of the below commodity
We "Zermatt SA, with full responsibility hereby issue this Irrevocable Corporate Purchase Order, are ready willing and able to purchase the below products by the following terms:

Commodity : Aviation Kerosene Jp

ORIGIN : Russian Federation

PRODUCT: Aviation Kerosene JP 54

QUANTITY: First shipment ready in Rotterdam 2 million barrels.

SUBSEQUENT SHIPMENT: 5 million barrels per 12 month with R.& E.

PRICE: 50 US Dollar per barrel (fifty usd. per barrel).

LOADING PORT: Rotterdam.

DELIVERY : FOB Rotterdam R & E.

INSPECTION : SGS will be conducted at the loading port by SGS.

PAYMENT INSTRUMENT : TT MT 103.

SHIPMENT METHOD : Buyer's tank – Rotterdam Port.

ZERMATT SA

IMPORT-EXPORT & OIL PRODUCTS

TRANSACTION PROCEDURES FOB BASIS 2 (ROTTERDAM PORT)

1. Buyer issue ICPO containing the seller's working procedure with banking details, scanned copy of buyer's passport and buyer company certificate of incorporation.
2. Seller issues commercial invoice of the product in tanks at the port, to be signed by buyer and seller.
3. Seller issues to buyer the dip test authorization document (DTA) which is to be signed by the buyer, seller.
4. Seller issues to buyer the PPDP listed below:
 - Tank storage receipt (TSR) with GPS coordinates of where the tanks are located
 - Injection report
 - Dip test authorization letter (DTA)
 - Authorization to sell
 - Fresh SGS report of Max 48 hr
 - Authorization to verify the product in the seller's tank (ATV)
5. Buyer inspects by SGS at buyer's expenses and after positive SGS Q&Q Report, Buyer makes payment for all product via MT 103/TT against transfer ownership.


Roberto Cattaneo
ZERMATT SA Logistic and Purchasing Dept.

ZERMATT SA
RCS Luxembourg
B136231


Patrick Maillot
Zermatt SA Administrator

ZERMATT SA

IMPORT-EXPORT & OIL PRODUCTS

ZERMATT'S GROUP BANK DETAILS

Bank Name: **HSBC**

Name Account: **BIG KEEN HOLDINGS LIMITED**

Beneficiary Name: **Zermatt SA**

Account number : **808 838254 8391**

Swift Code: **HSBCCHKHHHKH**

Bank officer name: **Ken Cheung**

Bank address: **Queen Road Centre – HONG KONG**

Phone Number: **+85 2919 23186**

Note: Our banks can be contacted by Seller's Bank only.

Patrick Maillet

Zermatt SA Administrator

ZERMATT S.A.
RCS Luxembourg
B136231



Energy Synergies

RossoBluGroup

Trade, shipping, logistic and storage
Maritime shipping, tankers shipping & towing

China Peng Shi
Tai Fu Limited
Hong Kong ,
China 137-139
Connaught road
central ,12
words three
building floor
level

COMMERCIAL-INVOICE PROFORM

REF N° PJSC-SOR/CI-670498-IP54/2019

REF N° E.S.RB.G. Z02- T1M -C1-12 S. 2019

DATE: March 4TH 2019

SUPPLIER/SELLER Energy Synergies RossoBlu Group T.S.&T. Sarl	ADDRESS: Avenue De La Gare 56 1920 Martigny Swiss TEL:39.335.275.256- +40.725.596.370 +39393.941.6350 Email: rossoblu.ts@gmail.com / albert.cavalli@yahoo.fr
CUSTOMER/BUYER Zermat Sa Patrick Chairman Maillet	ADDRESS Luxembourg Rue du Brill, 3397 ROESER LUXEMBOURG TEL: E-mail:

PRODUCT & TANK INFORMATIONS

TANK POSITION : FOB Rotterdam Netherland	PRODUCTS : Russian Aviation Kerosene JP54 Jet Fuel
PACKAGING : Storage Reservoir	
PRODUCT PRICES : \$ 81,33. Platt -8 U\$D net.	
FULL PRODUCTS AMOUNT : \$ 73.330.000. .	
TERM & CONDITIONS : Sales & Payment (INCOTERMS) F.O.B T/T MT103 WIRE TRANSFER	
PRODUCT QUANTITY : Trial 1 Million Barrels	CONTRACT : 2 Million Barrels 12 Months Contracts

SELLER BANKING CORDINATES

BANK NAME	UBS
ADDRESS	Avenue de la Gare 2 1920 Martigny
ACCOUNT N°	CH89 0026 4264 1067 5261 Q
ACCOUNT NAME	ex AAP Sarl // Energy Synergies RossoBlu group Tanker's Shipping & Towing S.a.r.l.
SWIFT CODE	UBSWCHZH80A
BANK OFFICER	

BUYER BANKING CORDINATES

BANK NAME	HSBC FRANCE
ADDRESS	40 BOULEVARD DU Dunkerque 13002 Marseille
ACCOUNT N°	690969001162861.
ACCOUNT NAME	DAT- ABANTIS S.A. referencee ZERMAT S.A.
SWIFT CODE	CCFRPFRPP
BANK OFFICER	Vincent Bastianagg
ACCOUNT IBAN	FR76 3005 6009 6909 1162 861

Energy Synergies and RossoBlu T.S. & T. Sar.l.

Tankers Shipping & Towing, Salvage, Supply, Prevention and Solutions: anti Pollution, and Anti Fire
E-mail: rossoblu.ts@gmail.com albert.cavalli@yahoo.fr skype : E.S.RB.G.T.SeT.Sarl ... albert67220
Tel. +39335275256 +393480990860 +40725595370 site web in progress. Siège : Avenue de la Gare 56 Martigny 1920 CH
Energy Synergies S.r.l. Str.Grigore C. Moisil nr.8, bl. 9,sc.A, ap.51, sector 2, 023795 Bucuresti Romania
Ufficio Operativo / RossoBlu Group, T.S & T. VIA SAN GIOVANNI IN BOSCO 17, TRIESTE -T.L.T.

TRANSACTION PROCEDURES FOB BASIS 2 (ROTTERDAM PORT)

1. buyer and seller have accepted the agreed procedures for this negotiation:

Seller sends proform commercial invoices to the buyer and, receipt of the tank rental payment (TSR).

- Tank storage receipt (TSR) with GPS coordinates of where the tanks are located.
- Injection report
- Dip test authorization letter (DTA)
- Authorization to sell.
- SGS report.
- Authorization to verify the product in the seller's tank (ATV)

2. Buyer inspects by SGS on buyer's expenses and sends TSR.

3. Upon successful dip test in tanks, product will immediately be injected into buyer's tanks. Buyer makes payment for the product via mt103/TT, and Seller pays commission to intermediaries.

PRODUCTS SPECIFICATION (JP54)



PROPERTIES	UNIT	RESULT	TEST- IP	METHOD	ASTM
ADDITIVES					
Antioxidant in hydro processed fuel	Mg/l	Min	17		
Antioxidant non hydro processed fuel	Mg/l	Max	24		
Static dissipater first doping ASA-3	Mg/l	Min	24		
Stadis 450	Mg/l	Min	1		
COMBUSTION PROPERTIES					
Smoke point	mj/lkg	Min	18.4		D4808
Specific energy, net	Mm	Min	19		D1322
Luminomitter number		Min	45		D1740
Naphthalenes	% volume	Max	3		D1840
COMPOSITION					
Total Acidity	mg KOH/g	Max	0.01	354	D3242
Aromatics	% vol	Max	22	158	D1318
Sulphur, Total	% mass	Max	0.30	107	D1266/2622
Sulphur, Mercaptan	% mass	Max	0.003	342	D3227
Doctor, test				30	D4952
VOLATILITY					
Initial Boiling Point	Centigrade	Max	Report	123	D96
10% vol at C			240		
20% vol at C			Report		
50% vol at C			Report		
80% vol at C			Report		
End point	Centigrade	Max	300		
Recovered residuals	% Vol	Max	1.5		

Energy Synergies and RossoBlu T.S.& T. Sa.r.l.

Tankers Shipping & Towing, Salvage, Supply, Prevention and Solutions: anti Pollution, and Anti Fire
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Loss	% Vol	Max	1.5		
Flash Point	Centigrade	Max	42	170/303	D56/3828
Density at 15 C	Kg/m2	min/max	776/840	180/305	D1256
LOW TEMPERATURE					
Freezing Point	Centigrade	Max	-40	15	D2256
CORROSION					
Corrosion, copper (2hrs at 100C)		Max	1	154	D130
Corrosion, silver (4hrs at 50C)		Max	1	227	
Thermal stability control, Temp. 280C					
Filter pressure, differential mm.Hg		Max	323		
Tube deposit rating (visual)		Max	25	<3	
CONTAMINATIONS					
Existent Gum	mg/100ml	Max	7	131	D361
Water reaction, interface rating		Max	16	258	D1084
Fuel with static dissipater additives		Min	75		D3648
Fuel without static dissipater additive		Min	85		
Electrical conductivity	p ³ /m		Report		

BOTH PARTIES SIGNATORY PAGES

<p>SUPPLIER-SELLER</p> <p>REP BY: <i>Eugenio Parovel</i></p> 	<p>CUSTOMER-BUYER</p> <p>ZERMATT SA</p> <p>REP BY: patrick maillet administrateur</p> <p style="text-align: right;">ZERMATT S.A ACS Luxembourg 106231</p> 
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**СЕРТИФИКАТ РАСПРЕДЕЛЕНИЯ
ПРОДУКЦИИ**

СППС №: E/52-119

Дата выдачи: 18-February 2019

Документы-основания: №: НСБ/JP54/2MBRL/РУСС/305/82

Субъект (субъекты) права: "ПАО "САРАТОВСКИЙ НПЗ"

Вид права: Собственность

Объект права:

Собственность на нефтепродукт (российский авиационный керосин Jet Fuel) составляет 2 000 000 баррелей.

Код Правительственный:

MIN/JP54/2 MBRL-N87493/25474002

Уполномоченному покупателю компании;

Мы, Министерство энергетики Российской Федерации (ведущий экспортер энергии и нефтепродуктов в Российской Федерации), настоящим заявляем, что ENERGY SYNERGIES ROSSOBLU GROUP T.S. & T. Компания-покупатель SARL должным образом назначена нашим полномочием с декларацией о корпоративной власти продавать, собирать, вести переговоры, предлагать, выступать и представлять в наших лучших интересах, подписывать контракты от имени с полным знанием и согласием правления ПАО. "САРАТОВСКИЙ НЕФТЕРАФИНАТИВАЮЩИЙ И МИНИСТЕРСТВО ЭНЕРГЕТИКИ

Certified
Chamber of Commerce
and Industry of the
Russian Federation
Moscow, 10/500

ВЛАНКОВА С.С.

ИВАНОВ А. М.



Approval BY
the Ministry of
Energy
Russia Fed.

Консульский департамент
Министерства иностранных дел России
удостоверяет подлинность
представшей подписи

18-02-2019
Начальник отдела Консульского департамента
МИД России





PJSC SARATOV OIL REFINERY

Address: Saratov Oblast, the city of Saratov, street Bryansk, House 1 Russia Federation.

Telephone: +7925679-9472 +7966366-0971 Fax: +7966366-0971

Email: export@saratovoil-npz.ru info@saratovoil-npz.ru

Website: www.saratovoil-npz.ru

INN: 6451114900



Date: 13th-FEBRUARY-2019

Issued To: ENERGY SYNERGIES ROSSOBLU GROUP T.S.&T. SARL
To: Eugenio Parovel CEO Chairman

Консульский департамент
Министерства иностранных дел России
удостоверяет подлинность
представшей подписи

18-02-2019
Начальник отдела Консульского департамента
МИД России

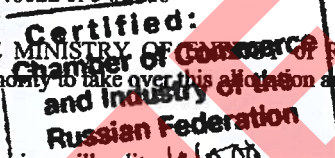


Letter of Authorization & Title Taking Over

[Handwritten signature]

We the undersigned PJSC SARATOV OIL REFINERY with a Legal Registered address: Saratov Oblast, the city of Saratov, street Bryansk, House 1 Russia Federation, with Russian Certificate of Incorporation Registration OGRN: 1026402483810 and Russia Government Tax Identification Numbers INN: 6451114900 hereby appoint and bear witness that ENERGY SYNERGIES ROSSOBLU GROUP T.S. &T. SARL with address at ; Avenue De La Gare 56 1920 Martigny Swiss Represented By: Mr. EUGENIO PAROVEL / Chairman, ALBERT Prof: CAVALLI CEO take full responsibility and ownership of the stock and transaction from our previous client company POWER PLUS OIL & GAS LLC on the products of AVIATION KEROSENE JET FUEL JP54 amount of TWO (2) MILLION BARRELS on ONE (1) MILLION BARREL each on separate commercial invoice's with Invoice No: PJSC-SOR/CI-858491-JP54/2018 / PJSC-SOR/CI-746022-JP54/2018

PJSC SARATOV OIL REFINERY & THE MINISTRY OF COMMERCE Russia Federation is giving ENERGY SYNERGIES ROSSOBLU GROUP T.S.&T. SARL the authority to take over this oil and act as the buyer company to pay and sell the fuel to their various customers world-wide.

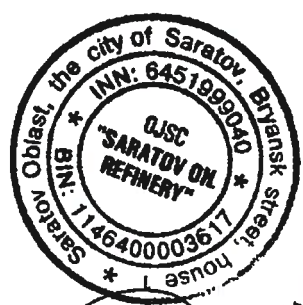


We agree that your compensation and commission will split and shared among with the previous buyer POWER PLUS OIL & GAS LLC, & present buyer company ENERGY SYNERGIES ROSSOBLU GROUP T.S.&T. SARL, agent company CASPIAN YOUNG with Seller and Buyer Side and shall be addressed on the NCNDA/INTRA CONTRACT on this transaction generated and carried by each companies.

The authority that we are granted shall not be restricted or circumvented by any party's and shall have a duration and active on this transaction from the above date and subject to extension only by mutual agreement.

We expressly agree and declare that in the consideration of the agreement to this appointment, we shall hold you indemnified against all claims, demands or actions whatsoever made against you as a result of written instructions.

We count on your cooperation.



REP BY:

DATE: February 14th 2019

[Handwritten signature]

REP BY:

DATE:

Mr. Yuri Khat'sin
Pianov

Approved By the office
of the Ministry of Energy

INN: 6451114900
OGRN: 1026402483810
www.saratovoil-npz.ru